

**Proposed Substitute
Bill No. 6828**

LCO No. 5446

**AN ACT AUTHORIZING BONDS OF THE STATE FOR ECONOMIC
DEVELOPMENT PROJECTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2015*) (a) For the purposes described in
2 subsection (b) of this section, the State Bond Commission shall have
3 the power from time to time to authorize the issuance of bonds of the
4 state in one or more series and in principal amounts not exceeding in
5 the aggregate eighty thousand dollars.

6 (b) The proceeds of the sale of such bonds, to the extent of the
7 amount stated in subsection (a) of this section, shall be used by the
8 Department of Economic and Community Development for the
9 purpose of providing grant-in-aid to the Bryan-Andrew House in the
10 town of Orange to complete its interior renovation, which shall include
11 providing the home with a fully functional kitchen facility to be used
12 by local schools and community organizations for educational
13 purposes.

14 (c) All provisions of section 3-20 of the general statutes, or the
15 exercise of any right or power granted thereby, that are not
16 inconsistent with the provisions of this section are hereby adopted and
17 shall apply to all bonds authorized by the State Bond Commission
18 pursuant to this section. Temporary notes in anticipation of the money

19 to be derived from the sale of any such bonds so authorized may be
20 issued in accordance with section 3-20 of the general statutes and from
21 time to time renewed. Such bonds shall mature at such time or times
22 not exceeding twenty years from their respective dates as may be
23 provided in or pursuant to the resolution or resolutions of the State
24 Bond Commission authorizing such bonds. None of such bonds shall
25 be authorized except upon a finding by the State Bond Commission
26 that there has been filed with it a request for such authorization that is
27 signed by or on behalf of the Secretary of the Office of Policy and
28 Management and states such terms and conditions as said commission,
29 in its discretion, may require. Such bonds issued pursuant to this
30 section shall be general obligations of the state and the full faith and
31 credit of the state of Connecticut are pledged for the payment of the
32 principal of and interest on such bonds as the same become due, and
33 accordingly and as part of the contract of the state with the holders of
34 such bonds, appropriation of all amounts necessary for punctual
35 payment of such principal and interest is hereby made, and the State
36 Treasurer shall pay such principal and interest as the same become
37 due.

38 Sec. 2. (*Effective July 1, 2015*) (a) For the purposes described in
39 subsection (b) of this section, the State Bond Commission shall have
40 the power from time to time to authorize the issuance of bonds of the
41 state in one or more series and in principal amounts not exceeding in
42 the aggregate five hundred thousand dollars.

43 (b) The proceeds of the sale of such bonds, to the extent of the
44 amount stated in subsection (a) of this section, shall be used by the
45 Department of Economic and Community Development for the
46 purpose of providing a grant-in-aid to the Eastern Connecticut
47 Performing Arts Association to renovate and remodel a theater on
48 Main Street in the borough of Jewett City.

49 (c) All provisions of section 3-20 of the general statutes, or the
50 exercise of any right or power granted thereby, that are not
51 inconsistent with the provisions of this section are hereby adopted and

52 shall apply to all bonds authorized by the State Bond Commission
53 pursuant to this section. Temporary notes in anticipation of the money
54 to be derived from the sale of any such bonds so authorized may be
55 issued in accordance with section 3-20 of the general statutes and from
56 time to time renewed. Such bonds shall mature at such time or times
57 not exceeding twenty years from their respective dates as may be
58 provided in or pursuant to the resolution or resolutions of the State
59 Bond Commission authorizing such bonds. None of such bonds shall
60 be authorized except upon a finding by the State Bond Commission
61 that there has been filed with it a request for such authorization that is
62 signed by or on behalf of the Secretary of the Office of Policy and
63 Management and states such terms and conditions as said commission,
64 in its discretion, may require. Such bonds issued pursuant to this
65 section shall be general obligations of the state and the full faith and
66 credit of the state of Connecticut are pledged for the payment of the
67 principal of and interest on such bonds as the same become due, and
68 accordingly and as part of the contract of the state with the holders of
69 such bonds, appropriation of all amounts necessary for punctual
70 payment of such principal and interest is hereby made, and the State
71 Treasurer shall pay such principal and interest as the same become
72 due.

73 Sec. 3. (*Effective July 1, 2015*) (a) For the purposes described in
74 subsection (b) of this section, the State Bond Commission shall have
75 the power from time to time to authorize the issuance of bonds of the
76 state in one or more series and in principal amounts not exceeding in
77 the aggregate one million dollars.

78 (b) The proceeds of the sale of such bonds, to the extent of the
79 amount stated in subsection (a) of this section, shall be used by the
80 Department of Economic and Community Development for the
81 purpose of providing a grant-in-aid to the town of Stratford for the
82 creation of a cultural arts center incorporating the Booth property,
83 Perry House, William Samuel Johnson House, Judson House and other
84 town venues that have the potential to attract visitors and honor the
85 legacy of William Samuel Johnson.

86 (c) All provisions of section 3-20 of the general statutes, or the
87 exercise of any right or power granted thereby, that are not
88 inconsistent with the provisions of this section are hereby adopted and
89 shall apply to all bonds authorized by the State Bond Commission
90 pursuant to this section. Temporary notes in anticipation of the money
91 to be derived from the sale of any such bonds so authorized may be
92 issued in accordance with section 3-20 of the general statutes and from
93 time to time renewed. Such bonds shall mature at such time or times
94 not exceeding twenty years from their respective dates as may be
95 provided in or pursuant to the resolution or resolutions of the State
96 Bond Commission authorizing such bonds. None of such bonds shall
97 be authorized except upon a finding by the State Bond Commission
98 that there has been filed with it a request for such authorization that is
99 signed by or on behalf of the Secretary of the Office of Policy and
100 Management and states such terms and conditions as said commission,
101 in its discretion, may require. Such bonds issued pursuant to this
102 section shall be general obligations of the state and the full faith and
103 credit of the state of Connecticut are pledged for the payment of the
104 principal of and interest on such bonds as the same become due, and
105 accordingly and as part of the contract of the state with the holders of
106 such bonds, appropriation of all amounts necessary for punctual
107 payment of such principal and interest is hereby made, and the State
108 Treasurer shall pay such principal and interest as the same become
109 due.

110 Sec. 4. (*Effective July 1, 2015*) (a) For the purposes described in
111 subsection (b) of this section, the State Bond Commission shall have
112 the power from time to time to authorize the issuance of bonds of the
113 state in one or more series and in principal amounts not exceeding in
114 the aggregate one million five hundred thousand dollars.

115 (b) The proceeds of the sale of such bonds, to the extent of the
116 amount stated in subsection (a) of this section, shall be used by the
117 Department of Economic and Community Development for the
118 purpose of providing a grant-in-aid to the town of Thomaston for the
119 renovation of the Thomaston Opera House.

120 (c) All provisions of section 3-20 of the general statutes, or the
121 exercise of any right or power granted thereby, that are not
122 inconsistent with the provisions of this section are hereby adopted and
123 shall apply to all bonds authorized by the State Bond Commission
124 pursuant to this section. Temporary notes in anticipation of the money
125 to be derived from the sale of any such bonds so authorized may be
126 issued in accordance with section 3-20 of the general statutes and from
127 time to time renewed. Such bonds shall mature at such time or times
128 not exceeding twenty years from their respective dates as may be
129 provided in or pursuant to the resolution or resolutions of the State
130 Bond Commission authorizing such bonds. None of such bonds shall
131 be authorized except upon a finding by the State Bond Commission
132 that there has been filed with it a request for such authorization that is
133 signed by or on behalf of the Secretary of the Office of Policy and
134 Management and states such terms and conditions as said commission,
135 in its discretion, may require. Such bonds issued pursuant to this
136 section shall be general obligations of the state and the full faith and
137 credit of the state of Connecticut are pledged for the payment of the
138 principal of and interest on such bonds as the same become due, and
139 accordingly and as part of the contract of the state with the holders of
140 such bonds, appropriation of all amounts necessary for punctual
141 payment of such principal and interest is hereby made, and the State
142 Treasurer shall pay such principal and interest as the same become
143 due.

144 Sec. 5. (*Effective July 1, 2015*) (a) For the purposes described in
145 subsection (b) of this section, the State Bond Commission shall have
146 the power from time to time to authorize the issuance of bonds of the
147 state in one or more series and in principal amounts not exceeding in
148 the aggregate five hundred thousand dollars.

149 (b) The proceeds of the sale of such bonds, to the extent of the
150 amount stated in subsection (a) of this section, shall be used by the
151 Department of Economic and Community Development for the
152 purpose of providing a grant-in-aid to the city of Waterbury for the
153 restoration of Riverside Cemetery's historic mausoleums and

154 headstones.

155 (c) All provisions of section 3-20 of the general statutes, or the
156 exercise of any right or power granted thereby, that are not
157 inconsistent with the provisions of this section are hereby adopted and
158 shall apply to all bonds authorized by the State Bond Commission
159 pursuant to this section. Temporary notes in anticipation of the money
160 to be derived from the sale of any such bonds so authorized may be
161 issued in accordance with section 3-20 of the general statutes and from
162 time to time renewed. Such bonds shall mature at such time or times
163 not exceeding twenty years from their respective dates as may be
164 provided in or pursuant to the resolution or resolutions of the State
165 Bond Commission authorizing such bonds. None of such bonds shall
166 be authorized except upon a finding by the State Bond Commission
167 that there has been filed with it a request for such authorization that is
168 signed by or on behalf of the Secretary of the Office of Policy and
169 Management and states such terms and conditions as said commission,
170 in its discretion, may require. Such bonds issued pursuant to this
171 section shall be general obligations of the state and the full faith and
172 credit of the state of Connecticut are pledged for the payment of the
173 principal of and interest on such bonds as the same become due, and
174 accordingly and as part of the contract of the state with the holders of
175 such bonds, appropriation of all amounts necessary for punctual
176 payment of such principal and interest is hereby made, and the State
177 Treasurer shall pay such principal and interest as the same become
178 due.

179 Sec. 6. (*Effective July 1, 2015*) (a) For the purposes described in
180 subsection (b) of this section, the State Bond Commission shall have
181 the power from time to time to authorize the issuance of bonds of the
182 state in one or more series and in principal amounts not exceeding in
183 the aggregate one million seven hundred thousand dollars.

184 (b) The proceeds of the sale of such bonds, to the extent of the
185 amount stated in subsection (a) of this section, shall be used by the
186 Department of Economic and Community Development for the

187 purpose of providing a grant-in-aid to the Webb-Deane-Stevens
188 Museum in the town of Wethersfield to fund the expansion of the
189 facility to enhance educational and economic development activities at
190 the museum.

191 (c) All provisions of section 3-20 of the general statutes, or the
192 exercise of any right or power granted thereby, that are not
193 inconsistent with the provisions of this section are hereby adopted and
194 shall apply to all bonds authorized by the State Bond Commission
195 pursuant to this section. Temporary notes in anticipation of the money
196 to be derived from the sale of any such bonds so authorized may be
197 issued in accordance with section 3-20 of the general statutes and from
198 time to time renewed. Such bonds shall mature at such time or times
199 not exceeding twenty years from their respective dates as may be
200 provided in or pursuant to the resolution or resolutions of the State
201 Bond Commission authorizing such bonds. None of such bonds shall
202 be authorized except upon a finding by the State Bond Commission
203 that there has been filed with it a request for such authorization that is
204 signed by or on behalf of the Secretary of the Office of Policy and
205 Management and states such terms and conditions as said commission,
206 in its discretion, may require. Such bonds issued pursuant to this
207 section shall be general obligations of the state and the full faith and
208 credit of the state of Connecticut are pledged for the payment of the
209 principal of and interest on such bonds as the same become due, and
210 accordingly and as part of the contract of the state with the holders of
211 such bonds, appropriation of all amounts necessary for punctual
212 payment of such principal and interest is hereby made, and the State
213 Treasurer shall pay such principal and interest as the same become
214 due.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2015</i>	New section
Sec. 2	<i>July 1, 2015</i>	New section
Sec. 3	<i>July 1, 2015</i>	New section
Sec. 4	<i>July 1, 2015</i>	New section

Sec. 5	<i>July 1, 2015</i>	New section
Sec. 6	<i>July 1, 2015</i>	New section